



24 April 2024

HON. RAPHAEL PERPETUO M. LOTILLA

Chairperson and DOE Secretary

HON. ANTONIO MARIANO C. ALMEDA

Administrator

NATIONAL ELECTRIFICATION ADMINISTRATION (NEA)

NIA Road, Government Center

Diliman, Quezon City

LR- 024737



RE: TRANSMITTAL OF 2024 PERFORMANCE SCORECARD

Dear Secretary Lotilla and Administrator Almeda,

This is to formally transmit the 2024 Charter Statement and Strategy Map (**Annex A**) and 2024 Performance Scorecard (**Annex B**) of NEA. The same is to be posted on NEA's website, in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

The NEA-proposed Charter Statement and Strategy Map were RETAINED while the Performance Scorecard submitted through its letter dated 04 September 2023² was MODIFIED based on the discussions made during the Technical Panel Meeting (TPM) held on 08 November 2023 and the evaluation of requested documents submitted through letters dated 22 November 2023,³ 12 March 2024,⁴ and 03 April 2024.⁵

We remind NEA that Item 6 of GCG M.C. No. 2023-01⁶ requires GOCCs to submit its Quarterly Targets within 15 calendar days from receipt of the GCG-approved Performance Scorecard. Moreover, Item 7 of the same Circular directs GOCCs to accomplish the requisite Quarterly Monitoring Reports detailing its progress in accomplishing its performance targets. The Quarterly Monitoring Reports should disclose substantial changes in circumstances that were unforeseen during the TPM that may affect the timely achievement of targets.

FOR NEA'S INFORMATION AND COMPLIANCE.

Very truly yours,

ATTY. MARIUS P. CORPUS

Chairperson

ATTY. BRIAN KEITH F. HOSAKA

Commissioner

ATTY. GERALDINE MARIE B. BERBERABE-MARTINEZ

Commissioner

¹ CODE OF CORPORATE GOVERNANCE FOR GOCCs, dated 28 November 2012.

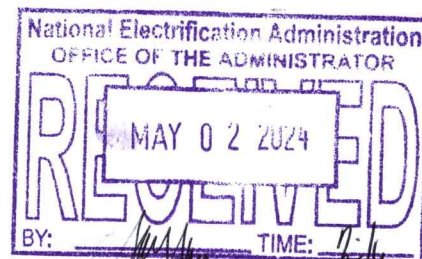
² Officially received by the Governance Commission on 05 September 2023.

³ Officially received by the Governance Commission on 23 November 2023.

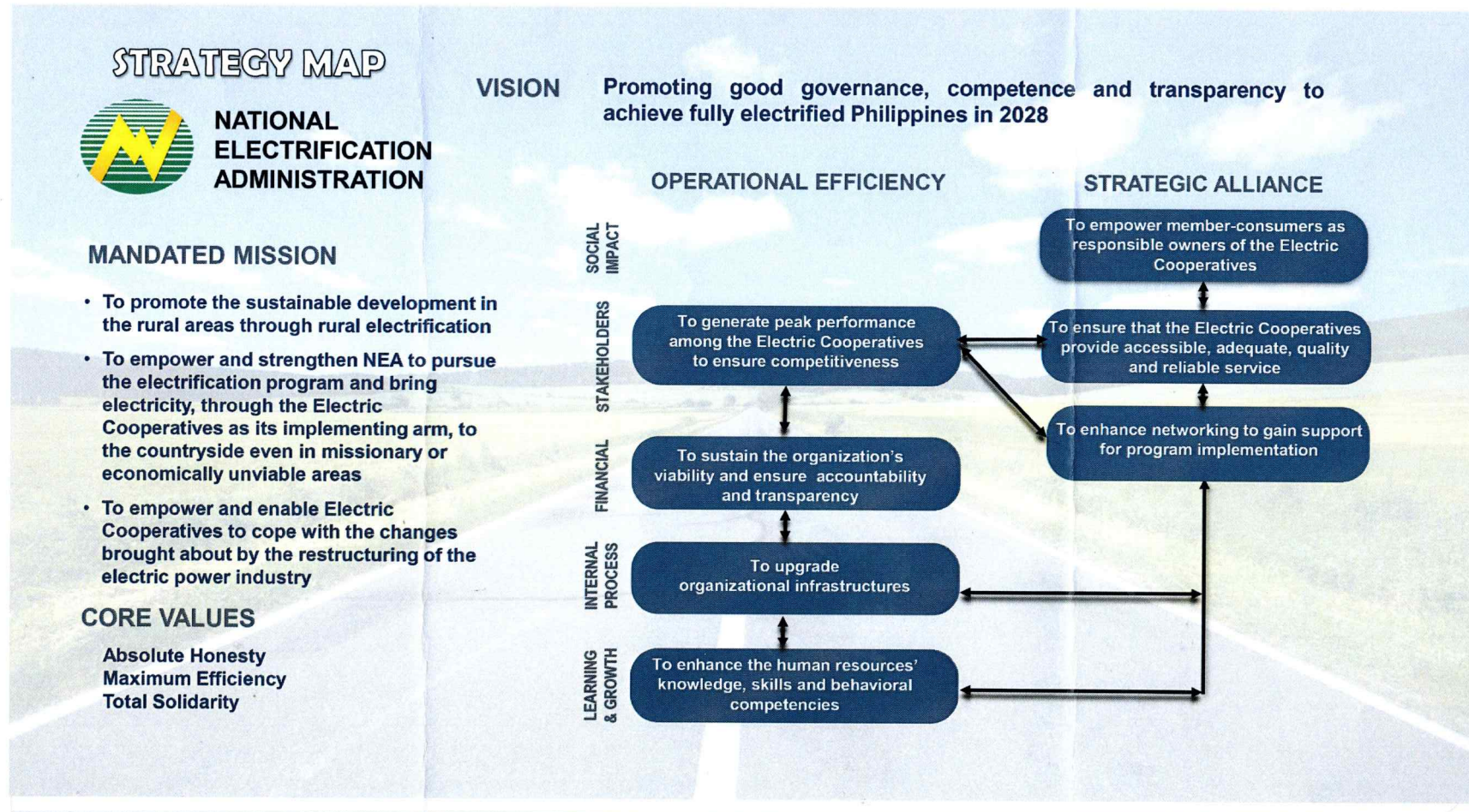
⁴ Officially received by the Governance Commission on 12 March 2024.

⁵ Officially received by the Governance Commission on 05 April 2024.

⁶ PERFORMANCE EVALUATION SYSTEM (PES) FOR THE GOCC SECTOR, dated 19 January 2023.



NATIONAL ELECTRIFICATION ADMINISTRATION (NEA)



NATIONAL ELECTRIFICATION ADMINISTRATION (NEA)

		Component			Baseline		Targets		
	Objective/Measure	Formula	Wt.	Rating System	2021	2022	2023	2024	
SOCIAL IMPACT	SO 1	To Empower Member-Consumers as Responsible Owners of the Electric Cooperatives							
	SO 2	To Ensure that the Electric Cooperatives Provide Accessible, Adequate, Quality, and Reliable Service							
STAKEHOLDERS	SM 1	Number of Completed and Energized Sitio Projects	Total actual completed and energized sitio projects	20.00%	Actual over Target	913	951	1,085	579
	SM 2	Number of Consumers Connected	Total actual consumers connected	15.00%	Actual over Target	582,083	554,584	500,000	500,000
	SO 3	To Generate Peak Performance Among Electric Cooperatives to Ensure Competitiveness							
	SM 3	Number of EC Officials and Employees Graduated from Certification / Competency Programs	Absolute Number	5.00%	Actual over Target	1,670	2,465	1,450	1,600
	SM 4	Improved EC Overall Performance Rating from "B" or "C" to at least "A" Rating	Number of improved EC ÷ Total Number of ECs under "B" and "C"	5.00%	Actual over Target	Status Report on the deferral of the 2020 EC Categorization	Deleted	2 ECs	Establishment of Baseline

Component					Baseline		Targets		
	Objective/Measure	Formula	Wt.	Rating System	2021	2022	2023	2024	
FINANCIAL	SO 4 To Enhance Networking to Gain Support for Program Implementation								
	SM 5	Percentage of Satisfied Customers	No. of Satisfied_Respondents ÷ Total No. of Respondents	5.00%	Actual over Target (0%= If less than 80%)	99.16%	98.00%	90%	90% ¹
	Subtotal			50.00%					
	SO 5 To Sustain the Organization's Viability and Ensure Accountability and Transparency								
SM 6	Amount of Loans Facilitated (PHP)	Absolute Amount	10.00%	Below Php 54 7.5 M is 0%. For the amount ≥ Php 547.5 M, 10% is proportionally distributed	0.583 Billion	0.762 Billion	0.7 Billion	1.095 Billion	
SM 7	Number of ECs that were Facilitated with Loans	Actual Number	2.00%	Actual over Target	N/A	N/A	N/A	15 ECs	
SM 8	High Collection Efficiency Maintained (%)	$\frac{\sum \text{Total collections} - \text{advanced payments (due for succeeding years)} + \sum \text{Amortization due for the year}}{\sum \text{Total collections} - \text{advanced payments (due for succeeding years)} + \sum \text{Amortization due for the year}}$	10.00%	Actual over Target	98.36%	98.74%	97.57%	98.53%	

¹ Based on GCG-ARTA Joint Memorandum Circular No. 01, s. 2023. Covers external customers only.

Component					Baseline		Targets	
Objective/Measure	Formula	Wt.	Rating System	2021	2022	2023	2024	
SM 9	Budget Utilization Rate (BUR)							
	a. Subsidy Utilization Rate – Obligation	Total Obligated Subsidy ÷ Total COB from Subsidy <i>(both net of PS Cost)</i>	3.00%	Actual over Target	N/A	56.50%	90%	90%
	b. Subsidy Utilization Rate – Disbursement	Total Disbursement ÷ Total Obligations <i>(both net of PS Cost)</i>	3.00%	Actual over Target	N/A	34.70%	90%	90%
	c. Corporate Funds Utilization Rate (CO & MOOE) – Disbursement	Total Disbursement ÷ Total Corporate Fund <i>(both net of PS Cost)</i>	2.00%	Actual over Target	N/A	56.47%	90%	90%
	Subtotal		30.00%					
INTERNAL PROCESS	SO 6	To Upgrade Organizational Infrastructures						
	SM 10	Percentage of Sitio Electrification Projects Funded that are Fully Compliant with NEA Standards and Specifications	Total compliant projects ÷ Total completed projects from 4th Quarter of the previous year to 3rd Quarter of the current year	5.00%	Actual over Target	72.47%	78.23%	75% of projects done by end of September 2023

		Component			Baseline		Targets		
	Objective/Measure	Formula	Wt.	Rating System	2021	2022	2023	2024	
	SM 11	Percentage of Sitios Completed and Energized Within the Prescribed Timeline from Release of Funds to ECs	Actual percentage of sitios completed and energized within the prescribed timeline from release of funds to ECs ÷ Total number of sitios funded	5.00%	Actual over Target	80.50%	79.39%	75%	80% completed and energized (within 180 calendar days from release of funds to ECs)
			Subtotal	10.00%					
LEARNING AND GROWTH	SO 7	To Enhance Human Resources' Knowledge, Skills and Behavioral Competencies							
	SM 12	Compliance to Quality Standards	Actual Accomplishment	5.00%	All or Nothing	Surveillance Audit Passed	Surveillance Audit Passed	Recertification Audit Passed	Surveillance Audit Passed
	SM 13	Percentage of Employees with Required Competencies Met	Total number of employees with required competencies met ÷ Total number of employees	5.00%	All or Nothing	Increased by 6.90%. 77.77% (231/297)	Increased by 5.33%. 83.10% (241/290)	Increase from 2022 Competency Level	Increase from 2023 Competency Level
				Subtotal	10.00%				
			TOTAL	100.0%					